

MAGRATH & Co

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Ms Yvonne O'Donovan
Inter-Modo
1-3 Sidney Street
Sheffield
S1 4RG

Your reference

Our Reference AG/LL/1007/9

Date 11 July 1994

direct fax: 071-499-5037

Dear Yvonne

RE: THE ORB - ORB MUSIC

I am in receipt of the copy letter sent by you to National Westminster Bank of the 8th July and confirm that my bank received the sum of £137,754.95 on Friday afternoon.

Would you please let me have, within the next 48 hours, a breakdown as to how that sum us arrived at. The contractual position with Chrysalis Music was that the signing advance was £250,000 which together with VAT thereon of £43,750 makes that a total of £293,750 was received. Please therefore let me know precisely what payments have been made out of the advance together with full back-up documentation and advise me when the VAT was paid. If it has not been paid, the VAT should be sent down to my client account immediately.

Yours sincerely

Alexis

ALEXIS GROWER

cc: Alex Paterson
Kristian Weston
Dave Fagence
Ronnie Harris

CONSULTANTS

Alexis Grower
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*US Visa Consultant
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